

Opportunities at Morgan Stanley Australia

Dear Sydney University Students:

Morgan Stanley is a global financial services firm and a market leader in securities, asset management, and credit services. With more than 600 offices in 28 countries, Morgan Stanley connects people, ideas and capital to help clients achieve their financial aspirations. People are the source of our competitive advantage and our franchise is built upon dedicated and talented professionals who consistently set industry standards of expertise and leadership.

Morgan Stanley has conducted business in Australia and New Zealand for over 50 years, and has offices in Sydney and Melbourne. Since 1990, Morgan Stanley has provided advice on over A\$100 billion of investment banking assignments in Australia and New Zealand. In that time, the Australian team has developed important relationships with Australia's leading corporations, government bodies and financial institutions.

Morgan Stanley's business activities include advising and executing on behalf of our clients: mergers and acquisitions, restructurings, recapitalisations, take-over defences, equity, debt and structured financings, and a full service institutional research and sales business in Australian equities, fixed income and derivatives.

Want to know more about our programs?

In 2006, we are offering several summer internship positions across two programs for Undergraduates at Australian and New Zealand universities:

Summer Analyst Program at Morgan Stanley in Asia

- Intensive 10-12 week program, commencing December 2006, with students transferred from Australia or New Zealand to work in

our Hong Kong Office

- Program **specifically** tailored for undergraduate students currently in their penultimate year of study at an **Australian or New**

Zealand university ('combined' degree, Honours education and experience with an Asian language all valuable).

- Strong connection with Morgan Stanley Australia preserved

- Unique opportunities to work alongside our most experienced senior investment bankers in the Asia-Pacific region, securing a

breadth of industry and market experience

Summer Analyst Program at Morgan Stanley in Australia

- Intensive 10-12 week program, commencing December 2006 in our Sydney Office
- Program tailored for undergraduate students currently in their penultimate year of study at an **Australian or New Zealand**

university ('combined' degree and Honours education valuable)

- Unique opportunities to work alongside our experienced senior investment bankers, securing a breadth of industry experience in

a focused team environment

For both of these programs, we are looking for high calibre candidates who possess:

- Excellent academic qualifications
- Strong analytical and interpersonal skills
- Demonstrated interest in investment banking
- Commitment, strong work ethic and significant leadership potential
- Ability to multi-task, prioritise and project manage

How can you apply?

Applications for the Summer Analyst Investment Banking Division Programs can be submitted on-line at our website www.morganstanley.com/careers/recruiting

Summer Analyst Internship Deadline: 12:00pm (noon) 28th July, 2006

Any questions, please contact Asia-Pacific Recruiting at asia.recruit@morganstanley.com

To learn more about Morgan Stanley Asia-Pacific and other opportunities available, please logon to our website www.morganstanley.com/careers